

Tuni Textile Mills Limited
 Regd. Office : Unit No. 207, 2nd Floor, Building No. 3A Mittal Industrial Estate, Andheri Kurla Road, Andheri, Mumbai-400059
 CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com
Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September 2023

(Rs. In lakhs)

S.no	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Income						
	Revenue from operations	1,076.83	847.15	1,760.23	1,923.98	2,517.88	4,295.53
II.	Other Income	2.77	2.68	0.98	5.45	50.17	59.85
III.	Total Income (I+II)	1,079.60	849.83	1,761.21	1,929.43	2,568.05	4,355.38
IV.	Expenses						
	(a) Cost of Materials Consumed	166.95	111.41	152.22	278.36	222.70	445.73
	(b) Purchase of Stock in trade	828.59	814.12	1,400.47	1,642.71	2,125.77	3,437.55
	(c) Changes in Inventories of finished goods, stock in trade and work in progress	(105.82)	(238.97)	16.38	(344.79)	(111.73)	(197.65)
	(d) Employee Benefit expenses	58.94	49.30	50.92	108.24	104.23	222.13
	(e) Finance costs	37.16	30.78	30.05	67.94	51.43	114.68
	(f) Depreciation and Amortisation expense	7.80	7.56	7.94	15.36	17.37	36.64
	(g) Other Expenses	80.23	65.97	95.78	146.20	142.45	260.29
	Total Expenses(IV)	1,073.85	840.17	1,753.76	1,914.02	2,552.22	4,319.37
V.	Profit/(Loss) before Exceptional Items and tax(III-IV)	5.75	9.66	7.45	15.41	15.83	36.01
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	5.75	9.66	7.45	15.41	15.83	36.01
VIII.	Tax Expense						
	Current tax (net of MAT credit entitlements)	0.50	5.48	-	5.98	-	2.78
	Deferred tax	(1.17)	(1.18)	1.34	(2.35)	4.90	7.67
	Tax adjustment for earlier years	-	-	-	-	-	-
	Total tax expenses(VIII)	(0.67)	4.30	1.34	3.63	4.90	10.45
IX.	Profit/(Loss) for the period from continuing operations(VII-VIII)	6.42	5.36	6.11	11.78	10.93	25.56
X.	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI.	Tax expenses of discontinued operations	-	-	-	-	-	-
XII.	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII.	Profit/(Loss) for the period (IX+XII)	6.42	5.36	6.11	11.78	10.93	25.56
XIV.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligations	0.70	0.70	2.07	1.40	4.13	2.80
	Income tax relating to above item	0.18	0.18	0.54	0.36	1.08	0.73
	Total other Comprehensive Income	0.52	0.52	1.53	1.04	3.05	2.07
XV.	Total Comprehensive Income for the period(XIII+XIV)	6.94	5.88	7.64	12.82	13.98	27.63
XVI.	Paid-up Equity Share Capital	1,306.31	1306.31	1,306.31	1,306.31	1,306.31	1,306.31
	-Face Value of shares(Rs)	1.00	1.00	1.00	1.00	1.00	1.00
XVII.	Other equity						(18.31)
XVIII.	Earning per equity share (for continuing operations)						
	Basic & Diluted EPS (Rs.)	0.005	0.004	0.005	0.009	0.008	0.020
XIX.	Earning per equity share (for discontinued operations)						
	Basic & Diluted EPS (Rs.)	-	-	-	-	-	-
XX.	Earning per equity share (for discontinued and continuing operations)						
	Basic & Diluted EPS (Rs.)	0.005	0.004	0.005	0.009	0.008	0.020

Notes :

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2023.
- The above results have been prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 (as amended), the Statutory Auditors have carried out limited review of the above financial results.
- The Company's business activity falls within a single business segment i.e. "textile business segment" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable
- The figures for the previous periods/year have been regrouped/reclassified wherever necessary, to confirm to current periods/year classification.

For and on behalf of the Board
Tuni Textile Mills Limited

Place : Mumbai
Date : 10th November, 2023

Narendra Kumar Sureka
Managing Director

TUNI TEXTILE MILLS LIMITED				
STATEMENT OF UNAUDITED CASH FLOWS FOR THE PERIOD 1 APRIL 2023 TO 30 SEPTEMBER 2023				
(Amount in ₹)				
(A) CASH FLOW FROM OPERATING ACTIVITIES	Half year ended 30th Sep 2023 Unaudited		Half year ended 30th Sep 2022 Unaudited	
Net Profit before tax and extraordinary items	15.41		15.83	
Adjustment for				
Depreciation	15.36		17.37	
Profit / Loss on sale of property, plant and equipment	-		(45.62)	
Interest and other borrowing costs	67.94		51.43	
Operating profit before working capital changes	98.71		39.01	
Adjustment for				
Trade and other receivables	(61.86)		(34.37)	
Inventories	(293.52)		(91.66)	
Trade payables	219.11		65.39	
Other payables	6.10		(8.80)	
Cash generated from operations	(31.46)		(30.43)	
Direct taxes (paid)/refund	(3.05)		(3.66)	
Cash flow before extraordinary items	(34.51)		(34.09)	
Extraordinary items	-		-	
NET CASH FLOW FROM OPERATING ACTIVITIES		(34.51)		(34.09)
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(0.95)		(55.65)	
Sale of property, plant and equipment	-		92.00	
Interest income	-		-	
Dividend income	-		-	
NET CASH USED IN INVESTING ACTIVITIES		(0.95)		36.35
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of share capital	-		-	
Proceeds from long term borrowings	29.65		95.79	
Repayment of long term borrowings	(181.33)		(67.77)	
Proceeds from short term borrowings	-		68.75	
Repayment of short term borrowings	43.77		(89.32)	
Repayment of lease liability	(4.40)		(3.05)	
Change in working capital borrowing from banks	218.73		39.99	
Interest paid	(68.10)		(46.37)	
NET CASH FROM FINANCING ACTIVITIES		38.32		(1.98)
NET INCREASE IN CASH AND CASH EQUIVALANTS (A+B+C)		2.86		0.28
OPENING BALANCE OF CASH AND CASH EQUIVALANTS		3.94		1.87
CLOSING BALANCE OF CASH AND CASH EQUIVALANTS		6.80		2.15

TUNI TEXTILES MILLS LIMITED
Statement of Assets and Liabilities as at 30th September 2023

(Rs in Lacs)

Particulars	As at 30.09.2023 Unaudited	As at 31st March 2023 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	89.96	99.47
Right-of-use assets	11.41	16.18
Investment property	9.53	9.53
Intangible assets	1.51	1.66
Financial assets		
(i) Other financial assets	15.59	15.76
Deferred tax assets (net)	50.21	51.60
Income tax assets (net)	3.21	2.76
Other non-current assets	19.35	19.35
Total non-current assets	200.77	216.31
Current assets		
Inventories	2,257.19	1,963.66
Financial assets		
(i) Trade receivables	1,088.39	1,044.94
(ii) Cash and cash equivalents	6.80	3.94
(iii) Other financial assets	3.76	3.74
Other current assets	129.84	111.27
Total current assets	3,485.98	3,127.55
Total Assets	3,686.75	3,343.86
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,317.93	1,317.93
Other equity	(5.47)	(18.31)
Total equity	1,312.46	1,299.62
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	155.10	278.92
(ii) Lease liability	2.92	7.26
(ii) Other financial liabilities	3.91	3.82
Provisions	21.55	17.79
Other Non-current liabilities	1.45	1.54
Total non-current liabilities	184.93	309.33
Current liabilities		
Financial liabilities		
(i) Borrowings	963.86	729.22
(ii) Lease liability	9.19	9.26
(iii) Trade payables		
Total outstanding dues of Micro enterprises and Small enterprises	-	-
Total outstanding dues of creditors other than Micro enterprises and Small e	1,123.80	904.69
(iv) Other financial liabilities	13.23	14.27
Other current liabilities	57.03	54.73
Provisions	22.25	22.74
Total current liabilities	2,189.36	1,734.91
Total Equity and Liabilities	3,686.75	3,343.86